







# **2020 ONLINE** HOMEBUYER MYSTERY SHOP RESULTS

50 home builders across the country were shopped for 30 days. These are the results:

**Online Sales Counselors?** 

58% Builders Had

Had a Visible Website Presence

of OSCs Discovered in Follow-Up **Process** 

42% of builders shopped had NO Online Sales Counselor (OSC)

# Follow Up = Sales Success



391%

increase in sales conversions by responding within 1 minute



**78%** 

of customers buy from the first company to respond



touchpoints to make an appointment

## Speed, Frequency, Diversity

0% of Builders **Emailed in 5 Minutes** or Less

70% of Builders

**Made Less Than 5 Touchpoints** in 30 Days

of Builders Used 3 or More Different Types of **Touchpoints** 

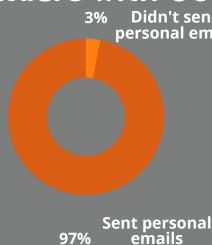
Only 2% of Builders Called in 5 Minutes or Less

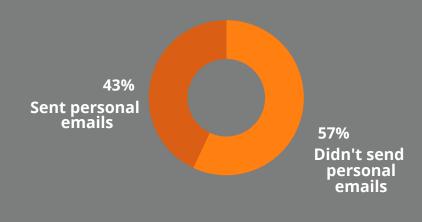
# Personalized Emails vs. Marketing Emails

20% Didn't Send Personal Emails 50% Didn't Send Marketing Emails

**Builders with OSCs** 

**Builders without OSCs** 





Over 30 days, two builders sent 17 marketing emails, but only made a single phone call.

## Autoresponders

60% of Builders Had Autoresponders

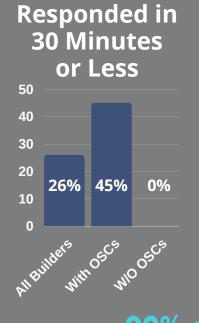
17%
with
Autoresponders
Never Sent
Personal
Email

28%
with OSCs
had No
Autoresponder

57%
with No OSC
and No
Autoresponder

Autoresponders are not a substitute for personal response!

## Personalized Email Response Time



Zero Emails Sent in 5 Minutes or Less



8% of builders took more than 24 hours to respond



Responded in 4 Hours or Less

80
60
40
20 62% 79% 38%
0

20% of builders never responded at all!

The longest wait for an initial email was nearly 11 days!

## Phone Response Time

2% of All Builders Called in 5 Minutes or Less

62%
of Builders
Never Made

a Call

19% of All Builders Called in 30 Minutes or Less

38% of OSCs Never

Made a Call

40% of All Builders Called in 4 Hours or Less

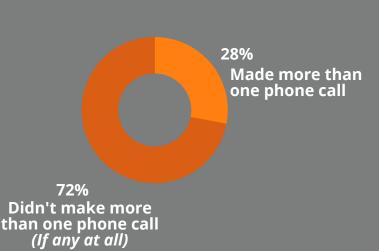
71%
Without
OSCs Never
Made a Call

The longest wait for an initial phone call was 7 days!

## **Dialing for Dollars**

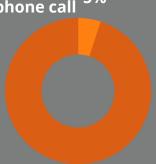
Only 18% of Builders Made More Than One Phone Call 89% of Those Were From OSCs

**Builders with OSCs** 



Builders without OSCs

Made more than one 5%
phone call



95%
Didn't make more
than one phone call
(If any at all)

3 Builders made 3 phone calls in 30 days 2 Builders made 4 phone calls in 30 days



All Were From OSCs

## Video Email and Texting



10% of Builders
Sent One Video
Email During
the Shop

100% from OSCs

14% of Builders
Sent One Text
Message During
the Shop

100% from OSCs



#### **Diversify Touchpoints: Video Email**

### 2020 Marketing Statistics



Initial Video Email 96% Increase in Click Through Rates (CTR)



The word "video" in the subject line: 19% Increased Open Rate 65% Increased CTR 26% Decrease in Unsubscribes

Marketing statistics compiled by SNOVio Labs



54% of Email Subscribers Prefer Emails with Videos

Touchpoints should include personalized emails, phone calls, videos, text messages, marketing emails and autoresponders.

## Frequency of Follow Up

48%
of Builders Sent
ONE or Less
Personalized
Email

of Builders Sent 3
or More
Personalized
Emails

6%
of Builders Made
More than 3
Phone Calls

85% Non-OSCs

91% from OSCs 100% from OSCs

There must be more than one follow up!

#### Persistent, Consistent, Diversified Follow-Up

#### **Persistent**

28% of builders had 5 or more personalized touchpoints in 30 days mostly emails 93% from OSCs

#### Diversified

12% of Builders had 5 or more personalized diverse touchpoints in 30 days

100% from OSCs

## Chat Can't Replace Follow-Up

#### 29% of builders had live chat



64% with chat also had OSCs 56% of OSCs w/chat followed up 1-3 times 44% of OSCs w/chat followed up 5 or more times

36% with chat had no OSC 60% w/chat w/o OSCs followed up 1-3 times 0% w/chat w/o OSCs followed up 5 or more times

100% of OSCs w/chat followed up 1 time

40% w/chat w/o OSCs
NEVER
followed up!



No lead submissions were made through online chat.

## Wrap Up



Speed



Frequency Diversity



Change your follow up and incorporate <u>video email!</u>



Be fast: 5 minutes or less! Be persistent: 8-12 touchpoints.

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